

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAAAR5787L		
Name	RASHTRAKAVI DR MAITHILI SHARAN GUPT SHIKSHAN SANSTHAN		
Address	944 , CIVIL LINES , JHANSI , 31-Uttar Pradesh , 91-India , 284001		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	564311090291221

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by VAIBHAV GUPTA in the capacity of having PAN ACJPG8826H from IP address 10.1.219.49 on 29-12-2021 19:07:25

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961,
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTION**

We have examined the balance sheet of RASHTRAKAVI DR. MAITHILISHARAN GUPT SHIKSHAN SANSTHAN as at 31st March, 2021 and the income and expenditure account for the year ended on that date which are in agreement with the

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper book of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

1. Preparation of the financial statements is the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. The society is managing school for which separate accounts are maintained and are not part of the accounts maintained by the society and are not subject matter of this audit. The amounts paid to such schools are treated as expense of the society, in the year of payment.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:-

- (i) In the case of the balance sheet, of the state of the affairs of the abovenamed institution as at 31st March, 2021, and
- (ii) In the case of the income and expenditure account, of the income and expenditure of its accounting year ending on 31st March, 2021

The prescribed particulars are annexed hereto.

Jhansi
02.09.2021



Kapil Reja

CA Kapil Reja
Partner
M. No. 402128

Reja Kapil & associates
Chartered Accountants
GF, Balaji Tower, Elite Crossing
Jhansi - 284 001 (UP)
UDIN NO :-

UDIN: 21402128AAAADB5665

ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year	Rs. 20,604,059
2. Whether the institution has exercised the option under clause(2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year	Nil
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purpose	Rs. 3,400,977
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5. Amount of income in addition to the amount referred to in item 3 above accumulated or set apart for specified purpose under section 11(2)	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	N/A
7. Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	Nil
8. Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	
(a) has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or	Nil
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2)(b)(iii), or	Nil
(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Nil

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSON REFERRED TO IN SECTION 13(3)

03

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any Nil
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any Nil
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Nil
4. Whether the services of the institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any Nil
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received Nil
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person ? If so, give details thereof together with the consideration received Nil
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted Nil
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/No
1	2	3	4	5	6
			----- NIL -----		
TOTAL			0	0	

Jhansi
02.09.2021



Kapil Reja

CA Kapil Reja
Partner
M No 402128
Reja Kapil & associates
Chartered Accountants
GF, Balaji Tower , Elite Crossing
Jhansi - 284 001 (UP)

UDIN: 21402128AAAADB5665

RASHTRAKAVI DR MAITHILI SHARAN GUPT SHIKSHAN SANSHTHAN
PREVIOUS YEAR 01.04.2020 TO 31.03.2021
ASSESSMENT YEAR 2021-22
STATUS REGISTERED SOCIETY U/S 12AA
PAN NO AAAAR5787L
DATE OF INCORPORATION 03.10.2007

Income Received during the previous year 2019-20

Fees Receipt 23761233
 Interest Rec 243803

24005036

Application of income for charitable or religious purpose
 amount applied to charitable or religious purposes in india during
 the previuos year -Revenue Account

20604059

Amount applied to charitable or religious purposes
 in India during the previous year - Capital Account

0

Amount applied to charitable or religious purposes
 in India during the previous year - Capital Account (Repayment of Loan)

0

Total Expenditure incurred during the previous year 31.03.20

20604059

Amount accumated or set apart for application to charitable or religious
 purposes to the extend it does not exceed 15% of income derived from
 property held in trust u/s 11(1)(a) / 11(1) (b)

14.17% 3400977

Total

24005036

0

SCHEDULE

(All figures in Rs.)

I. SOURCES OF FUNDS :

CORPUS FUND	1		16,721,888
EARMARKED & OTHER FUNDS	2		18,421,735
LOAN FUNDS:			
(a) Secured Loans	3	1,674,128	
(b) Unsecured Loans	4	0	
			1,674,128
DEFERRED TAX LIABILITIES (NET)	5		0
TOTAL			36,817,751

II. APPLICATION OF FUNDS :

FIXED ASSETS	6		28,907,266
INVESTMENTS	7		5,255,462
DEFERRED TAX ASSETS (NET)	5		0
CURRENT ASSETS, LOANS & ADVANCES:			
(a) Inventories	8	0	
(b) Sundry Debtors	9	0	
(c) Cash & Bank Balances	10	1,074,640	
(d) Loans, Advances & Other Assets	11	1,605,383	
			2,680,023
Less: CURRENT LIABILITIES AND PROVISIONS:			
(a) Creditors and Advances	12	25,000	
(b) Expenses Payable and Provisions	13	0	
			25,000
NET CURRENT ASSETS			2,655,023
TOTAL			36,817,751

Note : Significant Accounting Policies & Notes On Accounts are annexed.

Note : The Schedules referred to above form integral part of the Balance Sheet.

As per our report attached hereto
For and on behalf of
REJA KAPIL & ASSOCIATES
Chartered Accountants
FRN-011806C

For and on behalf of
Rashtrakavi Dr. Maithili Sharan Gupt Shikshan Sansthan

Jhansi
02.09.2021

CA KAPIL REJA
Partner



PRESIDENT

SECRETARY

UDIN: 21402128AAAADB5665

SCHEDULE

(All figures in Rs.)

I. INCOMES

Incomes	14	24,005,036
TOTAL INCOME		24,005,036

II. EXPENDITURE

Expenses	15	20,604,059
TOTAL EXPENDITURE		20,604,059

III. SURPLUS / DEFICIT

EXCESS OF INCOME OVER EXPENDITURE - SURPLUS		3,400,977
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Note : The Schedules referred to above form integral part of the Income & Expenditure Account.

As per our report attached hereto

For and on behalf of

REJA KAPIL & ASSOCIATES

Chartered Accountants

FRN-011806C

CA KAPIL REJA

Partner

Jhansi
02.09.2021



For and on behalf of

Rashtrakavi Dr. Maithili Sharan Gupt Shikshan Sansthan

PRESIDENT

Handwritten signature of the Secretary

SECRETARY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE

(All figures in Rs.)

I. RECEIPTS

Opening Balance of Cash & Bank	10		3,808,958	
Opening balane of FDR, Accrued intt & TDS	7		<u>5,003,534</u>	8,812,492
RECEIPTS				
Incomes	15	24,005,036		
Donation for Building	2	0		
Secured Loans Bank	4	(1,260,056)		
Net increase in Creditors & Advances	12	(1,300,000)		21,444,980
TOTAL				<u>30,257,471</u>

II. PAYMENTS

PAYMENTS				
Revenue Expenditure	15	20,604,059		
Capital Expenditure	6	1,913,542		
Net Repayment in Secured Loans	3	0		
Decrease in corpus	1	0		
Net increase in Loans & Advances	11	1,409,768		23,927,369
Closing Balance of Cash & Bank	10		1074640	
Closing Balane of FDR, Accrued intt & TDS	7		<u>5255462</u>	6,330,102
TOTAL				<u>30,257,471</u>

Note : The Schedules referred to above form integral part of the Receipts & Payments Account.

As per our report attached hereto
For and on behalf of
REJA KAPIL & ASSOCIATES
Chartered Accountants
FRN-011806C

For and on behalf of
Rashtrakavi Dr. Maithili Sharan Gupt Shikshan Sansthan

Jhansi
02.09.2021

CA KAPIL REJA
Partner

Kapil Reja

PRESIDENT

Mh
SECRETARY



UDIN: 21402128AAAADB5665

SCHEDULES TO FINAL ACCOUNTS FOR THE YEAR ENDING MARCH 31, 2021

(All figures in Rs.)

Schedule - 1 CORPUS FUND						
PARTICULARS	OPENING BALANCE	ADDITION	WITH- DRAWL	SURPLUS/ DEFICIT	CLOSING BALANCE	
Capital Fund	13,320,911	0	0	3,400,977	16,721,888	
Schedule - 2 EARMARKED & OTHER FUNDS						
PARTICULARS	OPENING BALANCE	ADDITION	UTILISED	CLOSING BALANCE		
Building Fund	18,421,735	0	0	18,421,735		
TOTAL	18,421,735	0	0	18,421,735		
Schedule - 3 SECURED LOANS						
	OPENING	NET INCREASE	CLOSING			
Car Loan	1,045,461	(529,220)	516,241			
Cholamandlam-2895730	1,439,753	(409,296)	1,030,457			
Cholamandlam-3124768	448,970	(321,540)	127,430			
TOTAL	2,934,184	(1,260,056)	1,674,128			
Schedule - 4 UNSECURED LOANS						
PARTICULARS	OPENING	NET ACCEPTED/(REPAID)	CLOSING			
Unsecured Loan	0	0	0			
Schedule - 5 DEFERRED TAX ASSETS/ (LIABILITIES) - NET						
Closing Deferred Tax Assets/ (Liabilities) - Net shown in Balance Sheet						0
Less: Opening Deferred Tax Assets/ (Liabilities) - Net						0
Deferred Tax for this year charged/(credited) to Profit & Loss a/c						0
Schedule - 6 FIXED ASSETS						
PARTICULARS	DEPRECIATION RATE	G R O S S			As at 31.03.21	
		As at 01.04.20	During The Year Addition	B L O C K Deduction		
Land at Chirgoan	0%	5,429,320	0	0	5,429,320	
Building	0%	14,589,909	0	0	14,589,909	
Equipment	0%	0	1,913,542	0	1,913,542	
Furniture & Fixture	0%	691,912	0	0	691,912	
Bus	0%	5,032,750	0	0	5,032,750	
Books	0%	759,165	0	0	759,165	
Computer	0%	579,203	0	0	579,203	
Electric & Lab Equipment	0%	283,439	0	0	283,439	
Computer Equipment	0%	86,115	0	0	86,115	
Lab Equipment	0%	394,695	0	0	394,695	
Motor Cycle	0%	30,664	0	0	30,664	
CCTV Camera	0%	113,600	0	0	113,600	
Fortuner	0%	3,383,525	0	0	3,383,525	
Land at Chirgaon Khata No 1084	0%	190,000	0	0	190,000	
TOTAL		31,564,297	1,913,542	0	33,477,839	

PARTICULARS	DEPRECIATION (WDV BASIS)			NET BLOCK	
	upto 31.03.20	for the year	upto 31.03.21	as on 31.03.21	as on 31.03.20
Land at Chirgoan	0	0	0	5,429,320	5,429,320
Building	2,326,231	0	2,326,231	12,263,678	12,263,678
Equipment	0	0	0	1,913,542	0
Furniture & Fixture	260,493	0	260,493	431,419	431,419
Bus	701,228	0	701,228	4,331,522	4,331,522
Books	395,741	0	395,741	363,424	363,424
Computer	538,156	0	538,156	41,047	41,047
Electric & Lab Equipment	105,248	0	105,248	178,191	178,191
Computer Equipment	39,238	0	39,238	46,877	46,877
Lab Equipment	187,179	0	187,179	207,516	207,516
Motor Cycle	17,059	0	17,059	13,605	13,605
CCTV Camera	0	0	0	113,600	113,600
Fortuner	0	0	0	3,383,525	3,383,525
Land at Chirgaon Khata No 1084	0	0	0	190,000	190,000
TOTAL	4,570,573	0	4,570,573	28,907,266	26,993,724

Schedule - 7 INVESTMENTS

	OPENING	ADDITION	DEDUCTION	CLOSING
FDR-CBI-3535110902	270,000	0	0	270,000
FDR-CBI-3536864813	40,000	0	0	40,000
FDR-CBI-3336234335	150,000	0	0	150,000
FDR-CBI-3458234958	500,000	0	0	500,000
FDR-CBI-3458234426	668,533	31,467	0	700,000
FDR-CBI-3522667107	500,000	0	0	500,000
FDR-CBI-3522667232	700,000	0	0	700,000
FDR-CBI-3535110877	50,000	0	0	50,000
FDR-ALL-3612952669	200,000	0	0	200,000
FDR-CBI-3608134762	500,000	0	0	500,000
FDR-CBI-3608135052	700,000	0	0	700,000
FDR-ALL-50202730286	500,000	0	0	500,000
FDR-ALL-50202730707	200,000	100,000	0	300,000
FDR-3640897758	5,000	0	0	5,000
FDR-3640897135	3,000	0	0	3,000
FDR-3640896969	15,000	0	0	15,000
FDR-3640897102	2,000	0	0	2,000
Accrued Intt & TDS on FDR's	0	120,462	0	120,462
TOTAL	5,003,534	251,929	0	5,255,462

Schedule - 8 INVENTORIES

PARTICULARS	OPENING	PURCHASE	SALES	CLOSING
	0	0	0	0
TOTAL	0	0	0	0

Schedule - 9 SUNDRY DEBTORS

TOTAL	0
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Schedule - 10 CASH & BANK BALANCES

CASH IN HAND	19,159	11,432
CBI-2900899985	7,163	7,387
CBI-3084223665	893,910	113,755
CBI-2210640153	1,211,320	87,126
CBI-2210661605	281,479	90,228
CBI-2210664152	288,746	47,251
CBI-3082374106	798,975	177,672
CBI-3467940850	8,720	14,929
CBI-3636864117	179,016	132,408
CBI-3741772609	5,324	5,324
PNB-727900000068985	115,146	381,517
PNB-7279000100068994	0	5,611
TOTAL	3,808,958	1,074,640

Schedule - 11 LOANS, ADVANCES & OTHER ASSETS

	<u>OPENING</u>	<u>NET INCREASE</u>	<u>CLOSING</u>
TCS	29,530	0	29,530
TDS	166,085	9,768	175,853
VIDIT ASSOCIATES	0	1,400,000	1,400,000
TOTAL	195,615	1,409,768	1,605,383

Schedule - 12 CREDITORS AND ADVANCES

	<u>OPENING</u>	<u>NET INCREASE</u>	<u>CLOSING</u>
Audit fees Payable	25,000	0	25,000
Salary Payable	1,300,000	(1,300,000)	0
TOTAL	1,325,000	(1,300,000)	25,000

Schedule - 13 EXPENSES PAYABLE AND PROVISIONS

TOTAL			0
			0

Schedule - 14 INCOMES

Fees Receipt			23,761,233
Fees Receipt	23,761,233		
Interest Receipt			243,803
FDR Interest	130,212		
Bank Interest	113,591		
TOTAL			24,005,036

Salary	19,613,000	
Advertisement Expenses	65,730	
Annual Function Expenses	88,600	
Website Renewal Exp	15,000	
Examination Expenses	47,639	
Disel Expenses	392,793	
Maintenance Exp	118,400	
		20,341,162
ADMINISTRATION EXPENSES		
Audit Fees	25,000	
Bank Charges	9,440	
Bank Interest	158,057	
Office Expenses	70,400	
		262,897
TOTAL		20,604,059

DETAIL OF UNSECURED LOANS

	<u>OPENING</u>	<u>ACCEPTED</u>	<u>REPAID/ Trf</u>	<u>CLOSING</u>
	0	0	0	0
TOTAL	0	0	0	0

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING ON MARCH 31, 2021

I. SIGNIFICANT ACCOUNTING POLICIES:

1 **General**

- i) These accounts are prepared on historical cost basis and on accounting principles of a going concern.
- ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- iii) The accounts are prepared on cash basis.

2 **Revenue Expenses/Recognition** Revenue (income) is recognized when no significant uncertainty as to the measurability or realization exists. All expenses are accounted on cash basis.

3 **Investments:** Investments are stated at the lower of cost and fair value.

4 **Fixed Assets:** The fixed assets are taken at cost including amounts incurred incidental thereto in case of new assets. Depreciation is charged as per rate provided under Income Tax, Act 1961

5 **Current Assets:** Are stated at cost

6 **Liabilities:** Reduction in liability is provided in the year in which it is fully ascertained. Material known liabilities are provided for based on available information/estimates.

Note: There has been no change in the accounting policies with the last year policies.

II. NOTES ON ACCOUNTS:

- 1 The balances in the Balance sheet are as per the books of accounts and are subject to confirmation from concerning parties.
- 2 The Management at the year end physically verified the Cash in hand and Fixed Assets of the concern.
- 3 The Donation with specific intimation for building has been used for the purpose of Building construction.

As per our report attached hereto
For and on behalf of
REJA KAPIL & ASSOCIATES
Chartered Accountants
FRN-011806C

For and on behalf of
Rashtrakavi Dr. Maithili Sharan Gupt Shikshan Sansthan

Jhansi 02.09.20 **CA KAPIL REJA**
Partner



PRESIDENT


SECRETARY

UDIN: 21402128AAAADB5665